

## Economic Development (ED) 101-Connect

### Tools in the Toolbox

#### Joint Economic Development Districts (JEDDs)

Joint Economic Development Districts (JEDDs) are contracts between municipal corporations and townships that provide for the amount or nature of the contribution of each municipal corporation and township to the development and operation of the district.

Generally, the contracts may provide for sharing the costs of operating and improving the district. The contributions may include the provision of services, money, real or personal property, facilities, or equipment.

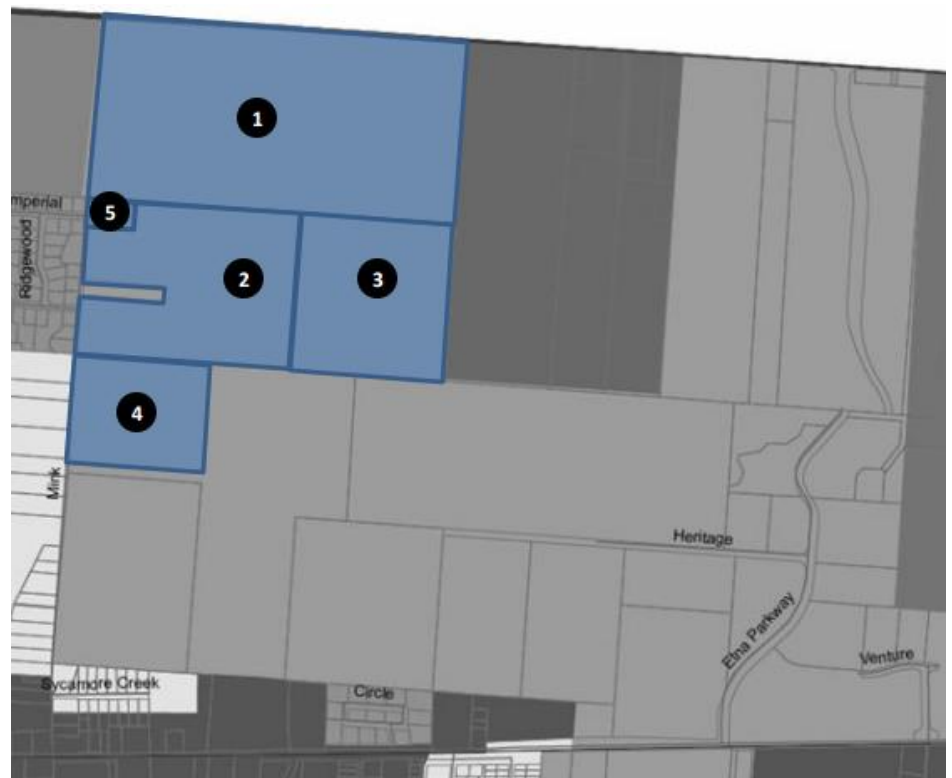
#### JEDD Governance

A JEDD is governed by a board of directors. The contract between the municipal corporations enumerates the specific powers, duties, and functions of the board of directors of the district and provides for the determining procedures that are to govern the board. The contract may also authorize the board of directors to levy an income tax to facilitate the district's purposes, including economic development.

#### Local Example of a JEDD

Established in 2015 between Etna Township & the City of Reynoldsburg, JEDD 1 encompasses 5 parcels totaling approximately 230 undeveloped acres of land east of Mink Street & south of Refugee Road (just north of the Prologis Park – 70 Etna development). The agreement overlays the City of Reynoldsburg's 1.5% income tax on the future employees of the defined site as well as on the net profits of the companies located on the property.

Per the agreement, funds are distributed between the three contracting entities as follows: 20% to the City of Reynoldsburg, 70% to Etna Township, and 10% to the JEDD board.



For more information on JEDDs, please see the State of Ohio's Economic Development Manual (pg. 34-36)