

Management Report

Grow Licking County

For the period ended December 31, 2020

Prepared by

Integrity Bookkeeping, LLC

Prepared on

December 31, 2021

Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Cash Flows.....6

Statement of Activity

January - December 2020

	Total
REVENUE	
43400 Direct Public Support	
43410 Corporate Contributions	93,600.00
43411 Public Contributions	239,000.00
Total 43400 Direct Public Support	332,600.00
44500 Government Grants	540.07
45000 Investments	
45030 Interest-Savings, Short-term CD	157.80
Total 45000 Investments	157.80
46400 Other Types of Income	
46430 Miscellaneous Revenue	4,800.00
Total 46400 Other Types of Income	4,800.00
Total Revenue	338,097.87
GROSS PROFIT	
	338,097.87
EXPENDITURES	
60900 Business Expenses	
60910 Bank Charges	84.49
60920 Business Registration Fees	105.00
Total 60900 Business Expenses	189.49
62100 Contract Services	
62110 Accounting Fees	2,550.00
62120 Tax Preparation	885.00
62130 Auditor Expenses	4,000.00
62140 Legal Fees	24,854.20
62150 Outside Contract Services	5,100.00
Total 62100 Contract Services	37,389.20
62700 Depreciation Expense	407.22
62800 Facilities and Equipment	
62870 Parking	375.00
62880 Utilities	1,584.34
62890 Rent	7,865.00
Total 62800 Facilities and Equipment	9,824.34
65000 Operations	
65010 Books, Subscriptions, Reference	199.00
65020 Postage, Mailing Service	449.38
65040 Supplies and Services	5,617.49
65050 Telephone, Telecommunications	700.00
Total 65000 Operations	6,965.87
65100 Other Types of Expenses	
65110 Advertising/Marketing Expenses	82,734.88
65120 Insurance - Liability, D and O	546.51
65150 Memberships and Dues	31,261.04

	Total
65180 Insurance - Life	41.40
Total 65100 Other Types of Expenses	114,583.83
65200 Personnel	
65210 Salaries and Wages	144,999.26
65220 ER taxes	11,821.68
65230 Payroll Service Fees	1,365.00
65240 ER IRA Contributions	4,644.91
65245 Retirement Plan Fees	550.75
65250 Worker's Compensation Insurance	-20.88
65255 HRA	6,008.81
65260 Mileage Reimbursement	144.90
65265 Car Allowance	5,000.16
Total 65200 Personnel	174,514.59
68300 Travel and Meetings	
68310 Conference, Convention, Meeting	11,423.26
68320 Travel	152.82
Total 68300 Travel and Meetings	11,576.08
QuickBooks Payments Fees	10.00
Total Expenditures	355,460.62
NET OPERATING REVENUE	-17,362.75
NET REVENUE	\$ -17,362.75

Statement of Financial Position

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1040 PNB Checking	91,468.09
1050 Certificate of Deposit	30,157.80
Total Bank Accounts	121,625.89
Other Current Assets	
13000 Prepaid Expenses	0.00
13020 Prepaid Advertising/Marketing	217.73
13030 Prepaid Dues/Subscriptions	600.71
13040 Prepaid Rent/Deposit	650.00
13050 Prepaid Insurance	1,639.49
Total 13000 Prepaid Expenses	3,107.93
Total Other Current Assets	3,107.93
Total Current Assets	124,733.82
Fixed Assets	
15000 Furniture and Equipment	6,322.59
62810 Depr and Amort - Allowable	-6,029.81
Total Fixed Assets	292.78
TOTAL ASSETS	\$125,026.60
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	885.00
Total Accounts Payable	885.00
Credit Cards	
2000 Park National Bank	300.00
Total Credit Cards	300.00
Total Current Liabilities	1,185.00
Total Liabilities	1,185.00
Equity	
31500 Net assets with donor restrictions	2,000.00
32000 Net assets without donor restrictions	139,204.35
Net Revenue	-17,362.75
Total Equity	123,841.60
TOTAL LIABILITIES AND EQUITY	\$125,026.60

Statement of Cash Flows

January - December 2020

	Total
OPERATING ACTIVITIES	
Net Revenue	-17,362.75
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
11000 Accounts Receivable	7,500.00
13010 Prepaid Expenses:Prepaid Accounting Fees	1,600.00
13020 Prepaid Expenses:Prepaid Advertising/Marketing	23,782.27
13030 Prepaid Expenses:Prepaid Dues/Subscriptions	-301.71
13050 Prepaid Expenses:Prepaid Insurance	-1,639.49
62810 Depr and Amort - Allowable	407.22
20000 Accounts Payable	-11,115.00
2000 Park National Bank	112.24
24100 Payroll Liability	-873.11
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	19,472.42
Net cash provided by operating activities	2,109.67
FINANCING ACTIVITIES	
31500 Net assets with donor restrictions	-3,000.00
32000 Net assets without donor restrictions	3,000.00
Net cash provided by financing activities	0.00
NET CASH INCREASE FOR PERIOD	2,109.67
Cash at beginning of period	119,516.22
CASH AT END OF PERIOD	\$121,625.89