

Grow Licking County CIC

Board of Directors Meeting
July 18, 2016

Location: Apeks Supercritical, Johnstown, Ohio

Present: Tim Bubb, Jennifer Chrysler, Mike Compton, John Fisher, Cheri Hottinger, Jim Lenner, Dan McVey, Jerry Newton

Excused: Patrick Guanciale, Mark Johns, Mike McFarland, Roney Murphy, Rob O'Neill, Rick Platt, Joe Robertson

Meeting was called to order at 9:06 AM by Vice-Chairperson, Jim Lenner.

Andy Joseph, owner, welcomed everyone to Apeks Supercritical. Mr. Joseph gave a brief history of the founding and growth of Apeks. Mr. Joseph specifically noted how the Johnstown area was a great location for his operations.

Motion by Tim Bubb, seconded by Mike Compton, to excuse members Patrick Guanciale, Mark Johns, Mike McFarland, Roney Murphy, Rob O'Neill, Rick Platt and Joe Robertson from today's meeting. Motion carried by voice vote.

Vice-Chairperson Lenner recognized and introduced guests in attendance – Luke Baus, Chairperson, Licking County Chamber of Commerce; Kent Mallett, Newark Advocate; Brendan Underwood, North Valley Bank.

Mr. Underwood gave a brief update on the growth and status of North Valley Bank in Licking County. Treasurer Dan McVey expressed the Board's appreciation for North Valley Bank becoming a new investor in Grow Licking County.

Motion by Dan McVey, seconded by Cheri Hottinger, to approve the May 16, 2016 meeting minutes as presented. Motion carried by voice vote.

Chairman's Report

No report.

Committee Reports

Financial

Treasurer Dan McVey presented and reviewed the June 2016 Income and Expenditure Reports.

Marketing
No report.

Infrastructure

Committee Chair, Cheri Hottinger, noted that the Infrastructure Committee Report on feedback from communities will be available at the Board's next meeting. Utility and Site Selector data will be the next areas to review.

Directors Report

Director Strum provided an update on the AEP Grant. Request for Proposals (RFP) is currently being developed, and will be reviewed at the August Board meeting.

Director Strum informed the Board that the Tax Incentive Review Committee (TIRC) held its first meeting June 13th. A draft agreement concerning TIRC structure has been forwarded to the County Prosecutor for review.

Director Strum discussed the development and intent for two policies: Committee membership for non-board members, and participation on Grow Licking County missions.

An update on Marketing and Trade missions was provided by Director Strum. The update included selected advertising in Expansion Solutions and Site Selections; resignation and termination of agreement with the media consultant; Columbus Business First on-line engagement; the upcoming September trip to Chicago. In addition, MODE has awarded Grow Licking County with a \$3,600 grant toward an overseas mission.

Board Action Items

Based upon the earlier discussion, the two draft policies were reviewed and considered.

Motion by Tim Bubb, seconded by Cheri Hottinger, that the Committee membership policy be:

Committees can consist of board members and non-board members. Non-board members shall be nominated by a current investor and approved by the Committee's Chairperson. Board and non-board committee members shall have a one (1) year term.

Roll Call Vote: Mr. Bubb–yes, Ms. Chrysler–yes, Mr. Compton–yes, John Fisher–yes, Cheri Hottinger–yes, Jim Lenner–yes, Dan McVey–yes, Jerry Newton–yes. Motion carried.

Motion by Tim Bubb, seconded by Jennifer Chrysler, that the policy for participation in Grow Licking County missions be as follows:

Only investors in good standing with Grow Licking County are eligible to participate on Grow Licking County missions. Any employee or elected official from an eligible investor can participate. The Grow Licking County Board shall approve all mission travel and participants.

Roll Call Vote: Mr. Bubb–yes, Ms. Chrysler–yes, Mr. Compton–yes, John Fisher–yes, Cheri Hottinger–yes, Jim Lenner–yes, Dan McVey–yes, Jerry Newton–yes. Motion carried.

Based upon the new policy, John Fisher moved, and Jerry Newton seconded, that the September mission to Chicago to attend the IMTS Trade Show with the following participants: Nathan Strum, Mark Johns, Jim Lenner, Rob O'Neill, and Scott Fulton, be approved. Motion carried by voice vote with one (1) abstention (Mr. Compton).

Comments

Cheri Hottinger noted that the Auditor of State started the audit of Grow Licking County. Board members may be contacted by the Auditor to discuss operations.

Tim Bubb moved, Cheri Hottinger seconded, to adjourn the meeting. Motion carried by voice vote. Meeting adjourned at 10:10 AM.

Next meeting:

9:00 AM, Monday, August 15, 2016

City of New Albany
99 W. Main Street
New Albany, Ohio

Respectfully submitted,

John D. Fisher, Secretary