

Grow Licking County

Profit & Loss Budget Performance

January through December 2015

	Annual Budget	Jan - Dec 15
Ordinary Income/Expense		
Income		
43300 · Direct Public Grants		
43310 · Grants	0.00	500.00
Total 43300 · Direct Public Grants	0.00	500.00
43400 · Direct Public Support		
43410 · Corporate Contributions	350,000.00	344,600.00
Total 43400 · Direct Public Support	350,000.00	344,600.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	0.00	238.56
Total 45000 · Investments	0.00	238.56
Total Income	350,000.00	345,338.56
Gross Profit	350,000.00	345,338.56
Expense		
60900 · Business Expenses		
60910 · Bank Charges	0.00	172.78
60920 · Business Registration Fees	400.00	100.00
Total 60900 · Business Expenses	400.00	272.78
62100 · Contract Services		
62110 · Accounting Fees	2,500.00	500.00
62140 · Legal Fees	2,000.00	880.00
62150 · Outside Contract Services	1,000.00	20,770.00
Total 62100 · Contract Services	5,500.00	22,150.00
65000 · Operations		
65010 · Books, Subscriptions, Reference	2,000.00	1,560.16
65020 · Postage, Mailing Service	0.00	74.15
65030 · Printing and Copying	3,000.00	812.53
65040 · Supplies and Services	5,000.00	3,672.71
65060 · Contract Services	140,000.00	124,531.43
65070 · Car Allowance	5,000.00	4,166.68
Total 65000 · Operations	155,000.00	134,817.66
65100 · Other Types of Expenses		
65110 · Advertising/Marketing Expenses	125,000.00	166,010.67
65120 · Insurance - Liability, D and O	3,200.00	2,961.00
65150 · Memberships and Dues	40,000.00	26,181.00
65170 · Contributions/Grants	0.00	460.00
Total 65100 · Other Types of Expenses	168,200.00	195,612.67
68300 · Travel and Meetings		
68310 · Conference, Convention, Meeting	20,000.00	4,409.31
68320 · Travel	500.00	3,548.05
Total 68300 · Travel and Meetings	20,500.00	7,957.36
Total Expense	349,600.00	360,810.47
Net Ordinary Income	400.00	-15,471.91
Net Income	400.00	-15,471.91

Grow Licking County
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1040 · PNB Checking	26,565.41
1050 · Certificate of Deposit	<u>50,064.18</u>
Total Checking/Savings	76,629.59
Other Current Assets	
13000 · Prepaid Expenses	<u>37,325.52</u>
Total Other Current Assets	<u>37,325.52</u>
Total Current Assets	113,955.11
Fixed Assets	
15000 · Furniture and Equipment	<u>5,346.65</u>
Total Fixed Assets	<u>5,346.65</u>
TOTAL ASSETS	<u>119,301.76</u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	134,773.67
Net Income	<u>-15,471.91</u>
Total Equity	<u>119,301.76</u>
TOTAL LIABILITIES & EQUITY	<u>119,301.76</u>