

Management Report

Grow Licking County

For the period ended December 31, 2024



SIMPLIFYING
SUCCESS

COMMUNITY IMPROVEMENT CORP

Prepared on

January 7, 2025

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Statement of Financial Position

As of December 31, 2024

		Total
	As of Dec 31, 2024	As of Dec 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1040 PNB Checking	225,282.08	247,856.33
Total Bank Accounts	225,282.08	247,856.33
Accounts Receivable		
11000 Accounts Receivable	2,212.50	13,750.00
Total Accounts Receivable	2,212.50	13,750.00
Other Current Assets		
13000 Prepaid Expenses	0.00	0.00
13020 Prepaid Advertising/Marketing	5,832.75	247.75
13030 Prepaid Dues/Subscriptions	5,035.36	798.56
13040 Prepaid Rent/Deposit	290.68	0.00
13050 Prepaid Insurance	1,780.51	1,621.50
13090 Supplies and Services	68.80	
Total 13000 Prepaid Expenses	13,008.10	2,667.81
Total Other Current Assets	13,008.10	2,667.81
Total Current Assets	240,502.68	264,274.14
Fixed Assets		
15000 Furniture and Equipment	6,322.59	6,322.59
62810 Depr and Amort - Allowable	-6,322.59	-6,322.59
Total Fixed Assets	0.00	0.00
Other Assets		
18100 Promise to give - use of facilities	37,499.78	14,583.00
Total Other Assets	37,499.78	14,583.00
TOTAL ASSETS	\$278,002.46	\$278,857.14

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 Accounts Payable	175.00	9,844.70
Total Accounts Payable	175.00	9,844.70

Credit Cards

2000 Park National Bank	16.99	0.00
Total Credit Cards	16.99	0.00

Other Current Liabilities

24100 Payroll Liability	140.00	321.76
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		Total
	As of Dec 31, 2024	As of Dec 31, 2023 (PY)
Total Other Current Liabilities	140.00	321.76
Total Current Liabilities	331.99	10,166.46
Total Liabilities	331.99	10,166.46
Equity		
31500 Net assets with donor restrictions	37,499.78	14,583.00
32000 Net assets without donor restrictions	231,190.90	265,312.44
Net Revenue	8,979.79	-11,204.76
Total Equity	277,670.47	268,690.68
TOTAL LIABILITIES AND EQUITY	\$278,002.46	\$278,857.14

Statement of Activity

January - December 2024

	Total
REVENUE	
43400 Direct Public Support	
43410 Corporate Contributions	118,000.00
43411 Public Contributions	273,000.00
Total 43400 Direct Public Support	391,000.00
46400 Other Types of Income	
46420 Contribution of nonfinancial assets (use of facilities) - Restricted	50,000.00
Total 46400 Other Types of Income	50,000.00
47200 Program Income	
47240 Program Service Fees	20,000.00
Total 47200 Program Income	20,000.00
49000 Special Events Income	16,075.00
Total Revenue	477,075.00
GROSS PROFIT	
	477,075.00
EXPENDITURES	
60900 Business Expenses	
60920 Business Registration Fees	300.00
Total 60900 Business Expenses	300.00
62100 Contract Services	
62110 Accounting Fees	6,090.00
62120 Tax Preparation	7,200.00
62130 Auditor Expenses	5,145.50
62140 Legal Fees	111.00
Total 62100 Contract Services	18,546.50
62800 Facilities and Equipment	
62870 Parking	8.00
62880 Utilities	1,895.62
62890 Rent	146.32
62890.01 In-Kind Services	27,083.22
Total 62890 Rent	27,229.54
Total 62800 Facilities and Equipment	29,133.16
65000 Operations	
65010 Books, Subscriptions, Reference	149.90
65030 Printing and Copying	1,491.04
65040 Supplies and Services	3,265.38
65050 Telephone, Telecommunications	516.25
Total 65000 Operations	5,422.57
65100 Other Types of Expenses	
65110 Advertising/Marketing Expenses	71,347.20

	Total
65120 Insurance - Liability, D and O	2,289.99
65150 Memberships and Dues	39,438.82
Total 65100 Other Types of Expenses	113,076.01
65200 Personnel	
65210 Salaries and Wages	224,274.14
65215 Training	5,075.42
65220 ER taxes	17,921.97
65230 Payroll Service Fees	1,790.50
65240 ER IRA Contributions	3,000.81
65245 Retirement Plan Fees	550.00
65250 Worker's Compensation Insurance	310.00
65255 HRA	12,946.62
65260 Mileage Reimbursement	796.19
65265 Car Allowance	4,999.92
Total 65200 Personnel	271,665.57
68300 Travel and Meetings	
68310 Conference, Convention, Meeting	11,263.74
68320 Travel	539.87
68325 Meals	247.13
Total 68300 Travel and Meetings	12,050.74
69000 Write-offs	17,550.00
70000 QuickBooks Payments Fees	350.66
Total Expenditures	468,095.21
NET OPERATING REVENUE	8,979.79
NET REVENUE	\$8,979.79

Statement of Cash Flows

January - December 2024

	Total
OPERATING ACTIVITIES	
Net Revenue	8,979.79
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
11000 Accounts Receivable	11,537.50
13020 Prepaid Expenses:Prepaid Advertising/Marketing	-5,585.00
13030 Prepaid Expenses:Prepaid Dues/Subscriptions	-4,236.80
13040 Prepaid Expenses:Prepaid Rent/Deposit	-290.68
13050 Prepaid Expenses:Prepaid Insurance	-159.01
13090 Prepaid Expenses:Supplies and Services	-68.80
20000 Accounts Payable	-9,669.70
2000 Park National Bank	16.99
24100 Payroll Liability	-181.76
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-8,637.26
Net cash provided by operating activities	342.53
INVESTING ACTIVITIES	
18100 Promise to give - use of facilities	-22,916.78
Net cash provided by investing activities	-22,916.78
FINANCING ACTIVITIES	
31500 Net assets with donor restrictions	22,916.78
32000 Net assets without donor restrictions	-22,916.78
Net cash provided by financing activities	0.00
NET CASH INCREASE FOR PERIOD	-22,574.25
Cash at beginning of period	247,856.33
CASH AT END OF PERIOD	\$225,282.08