

# Management Report

GROW LICKING COUNTY CIC

For the period ended December 31, 2025



Prepared on

January 12, 2026

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# Statement of Financial Position

As of December 31, 2025

	As of Dec 31, 2025	As of Dec 31, 2024 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1040 PNB Checking	211,746.05		225,282.08
<b>Total Bank Accounts</b>	<b>211,746.05</b>		<b>225,282.08</b>
<b>Other Current Assets</b>			
13000 Prepaid Expenses	0.00		0.00
13020 Prepaid Advertising/Marketing	3,972.34		5,997.17
13030 Prepaid Dues/Subscriptions	4,764.46		4,870.94
13040 Prepaid Rent/Deposit	290.72		290.68
13050 Prepaid Insurance	1,899.76		1,780.51
13090 Supplies and Services	0.00		68.80
<b>Total 13000 Prepaid Expenses</b>	<b>10,927.28</b>		<b>13,008.10</b>
<b>Total Other Current Assets</b>	<b>10,927.28</b>		<b>13,008.10</b>
<b>Total Current Assets</b>	<b>222,673.33</b>		<b>238,290.18</b>
<b>Fixed Assets</b>			
15000 Furniture and Equipment	6,322.59		6,322.59
62810 Depr and Amort - Allowable	-6,322.59		-6,322.59
<b>Total Fixed Assets</b>	<b>0.00</b>		<b>0.00</b>
<b>Other Assets</b>			
18100 Promise to give - use of facilities	12,500.00		37,499.78
<b>Total Other Assets</b>	<b>12,500.00</b>		<b>37,499.78</b>
<b>TOTAL ASSETS</b>	<b>\$235,173.33</b>		<b>\$275,789.96</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

20000 Accounts Payable	116.83	486.33
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<b>Total Accounts Payable</b>	<b>116.83</b>	<b>486.33</b>
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##### Credit Cards

2000 Park National Bank	4,968.07	16.99
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<b>Total Credit Cards</b>	<b>4,968.07</b>	<b>16.99</b>
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##### Other Current Liabilities

24100 Payroll Liability	494.18	140.00
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<b>Total Other Current Liabilities</b>	<b>494.18</b>	<b>140.00</b>
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<b>Total Current Liabilities</b>	<b>5,579.08</b>	<b>643.32</b>
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<b>Total Liabilities</b>	<b>5,579.08</b>	<b>643.32</b>
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	As of Dec 31, 2025	As of Dec 31, 2024 (PY)	Total
<b>Equity</b>			
31500 Net assets with donor restrictions	15,000.00		37,499.78
32000 Net assets without donor restrictions	260,146.86		231,190.90
Net Revenue	-45,552.61		6,455.96
<b>Total Equity</b>	<b>229,594.25</b>		<b>275,146.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$235,173.33</b>		<b>\$275,789.96</b>

# Statement of Activity

January - December 2025

	<b>Total</b>
<b>REVENUE</b>	
43300 Direct Public Grants	
43320 Foundation Grants	20,000.00
<b>Total 43300 Direct Public Grants</b>	<b>20,000.00</b>
43400 Direct Public Support	
43410 Corporate Contributions	112,000.00
43411 Public Contributions	224,500.00
43440 Gifts in Kind - Goods	343.17
<b>Total 43400 Direct Public Support</b>	<b>336,843.17</b>
47200 Program Income	
47240 Program Service Fees	35,000.00
<b>Total 47200 Program Income</b>	<b>35,000.00</b>
49000 Special Events Income	17,180.00
<b>Total Revenue</b>	<b>409,023.17</b>
<b>COST OF GOODS SOLD</b>	
50010 Special Events COGS	13,937.60
<b>Total Cost of Goods Sold</b>	<b>13,937.60</b>
<b>GROSS PROFIT</b>	<b>395,085.57</b>
<b>EXPENDITURES</b>	
60900 Business Expenses	
60910 Bank Charges	9.96
60920 Business Registration Fees	600.00
<b>Total 60900 Business Expenses</b>	<b>609.96</b>
62100 Contract Services	
62110 Accounting Fees	6,248.05
62120 Tax Preparation	5,800.00
62130 Auditor Expenses	1,614.10
62140 Legal Fees	5,824.00
<b>Total 62100 Contract Services</b>	<b>19,486.15</b>
62800 Facilities and Equipment	
62870 Parking	12.00
62880 Utilities	2,129.91
62890 Rent	436.96
62890.01 In-Kind Services	25,000.00
<b>Total 62890 Rent</b>	<b>25,436.96</b>
<b>Total 62800 Facilities and Equipment</b>	<b>27,578.87</b>
65000 Operations	
65010 Books, Subscriptions, Reference	1,669.75
65030 Printing and Copying	2,004.94

	<b>Total</b>
65040 Supplies and Services	3,385.48
65040.01 In-Kind Supplies	343.17
<b>Total 65040 Supplies and Services</b>	<b>3,728.65</b>
65050 Telephone, Telecommunications	630.00
65060 Contract Services	675.00
<b>Total 65000 Operations</b>	<b>8,708.34</b>
65100 Other Types of Expenses	
65110 Advertising/Marketing Expenses	61,002.63
65120 Insurance - Liability, D and O	2,463.75
65150 Memberships and Dues	42,326.25
<b>Total 65100 Other Types of Expenses</b>	<b>105,792.63</b>
65200 Personnel	
65210 Salaries and Wages	216,735.22
65215 Training	1,925.00
65220 ER taxes	17,652.79
65230 Payroll Service Fees	2,022.00
65235 H&W Stip	1,945.41
65240 ER IRA Contributions	2,394.50
65245 Retirement Plan Fees	550.00
65250 Worker's Compensation Insurance	212.00
65255 HRA	12,814.55
65260 Mileage Reimbursement	270.34
65265 Car Allowance	4,583.29
<b>Total 65200 Personnel</b>	<b>261,105.10</b>
68300 Travel and Meetings	
68310 Conference, Convention, Meeting	6,989.83
68320 Travel	-6.75
<b>Total 68300 Travel and Meetings</b>	<b>6,983.08</b>
69000 Write-offs	12,540.00
70000 QuickBooks Payments Fees	334.05
<b>Total Expenditures</b>	<b>443,138.18</b>
<b>NET OPERATING REVENUE</b>	<b>-48,052.61</b>
<b>OTHER REVENUE</b>	
81000 Restricted Funding	
81005 Restricted Income Released from Restriction	3,325.00
81010 Restricted Income	2,500.00
<b>Total 81000 Restricted Funding</b>	<b>5,825.00</b>
<b>Total Other Revenue</b>	<b>5,825.00</b>
<b>OTHER EXPENDITURES</b>	
91000 Restricted Expenses	3,325.00
<b>Total Other Expenditures</b>	<b>3,325.00</b>
<b>NET OTHER REVENUE</b>	<b>2,500.00</b>

	<b>Total</b>
NET REVENUE	<b>\$ -45,552.61</b>

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# Statement of Cash Flows

January - December 2025

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	-45,552.61
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
13020 Prepaid Expenses:Prepaid Advertising/Marketing	2,024.83
13030 Prepaid Expenses:Prepaid Dues/Subscriptions	106.48
13040 Prepaid Expenses:Prepaid Rent/Deposit	-0.04
13050 Prepaid Expenses:Prepaid Insurance	-119.25
13090 Prepaid Expenses:Supplies and Services	68.80
20000 Accounts Payable	-369.50
2000 Park National Bank	4,951.08
24100 Payroll Liability	354.18
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>7,016.58</b>
<b>Net cash provided by operating activities</b>	<b>-38,536.03</b>
<b>INVESTING ACTIVITIES</b>	
18100 Promise to give - use of facilities	24,999.78
<b>Net cash provided by investing activities</b>	<b>24,999.78</b>
<b>FINANCING ACTIVITIES</b>	
31500 Net assets with donor restrictions	-22,499.78
32000 Net assets without donor restrictions	22,500.00
<b>Net cash provided by financing activities</b>	<b>0.22</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-13,536.03</b>
Cash at beginning of period	225,282.08
<b>CASH AT END OF PERIOD</b>	<b>\$211,746.05</b>